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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

| | | |
|--|---|---|
| 1. Name and Address of Reporting Person * <u>Oviatt Ryan W</u> _____ (Last) (First) (Middle) <u>321 SOUTH 1250 WEST, SUITE 1</u> _____ (Street) <u>LINDON UT 84042</u> _____ (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>PROFIRE ENERGY INC [PFIE]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Co-CEO</p> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>03/06/2024</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 03/06/2024 | | A | | 100,421 ⁽¹⁾ | A | \$1.474 ⁽²⁾ | 649,837 | D | |
| Common Stock | 03/06/2024 | | F | | 48,941 ⁽³⁾ | D | \$1.44 | 600,896 | D | |
| Common Stock | 03/06/2024 | | A | | 68,181 ⁽⁴⁾ | A | \$1.44 | 669,077 | D | |
| Common Stock | 03/06/2024 | | F | | 35,216 ⁽⁵⁾ | D | \$1.44 | 633,861 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

Explanation of Responses:

- The shares of Common Stock represent the amount awarded pursuant to the Issuer's 2023 Executive Annual Incentive Plan previously filed with the SEC.
- The price per share reflects the weighted average share price for the five days prior to the grant of the award. This calculation is in accordance with the executive's Annual Incentive Plan as previously filed with the SEC.
- These shares were withheld for payment of the tax liability for the shares awarded pursuant to the previously reported 2023 AIP.
- These shares were awarded pursuant to the 2021 long-term incentive plan as previously filed with the SEC.
- These shares were withheld for payment of the tax liability for the shares that were awarded and vested on 3/6/24 under the previously reported 2021 Long-Term Incentive Plan.

Remarks:

/s/Todd Fugal, attorney-in-fact for Ryan Oviatt 03/08/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.